



GCCP RESOURCES LIMITED

(Company Registration No.: OI-282405)
(Incorporated in the Republic of Singapore on 1 November 2013)

EXPRESSION OF INTEREST RECEIVED IN RELATION TO THE ACQUISITION OF GCCP GRIDLAND QUARRY

The Board of Directors ("**Board**") of GCCP Resources Limited ("**Company**") wishes to announce that it has received a non-binding expression of interest on 2 November 2020 for the acquisition of GCCP Gridland Quarry (the "**Target Asset**") from GCCP Gridland Sdn Bhd ("**EOI**") by an unrelated third party, which is a company incorporated in Malaysia (the "**Interested Party**"). The Interested Party is an independent third-party from the Company, its Directors, substantial shareholders and their associates.

The Company will keep shareholders updated on the status of the EOI in relation to the proposed acquisition of the Target Asset in due course through further announcement(s), as and when there are material developments.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company, as there is no certainty or assurance that the EOI would lead to the entry into a binding sale and purchase agreement. The Company will make the necessary announcements when there are further material developments as and when appropriate. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board
GCCP RESOURCES LIMITED

Alex Loo An Swee
Executive Director and Chief Executive Officer
17 November 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.