



GCCP RESOURCES LIMITED

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NEWS RELEASE

GCCP RESOURCES BAGS CONTRACTS WORTH OVER RM16M

✓ **RM31M worth of contracts secured to date**

Singapore, 17 August 2017 – SGX-listed GCCP Resources Limited (沛盛创投有限公司; “GCCP” together with its subsidiaries the “Group”), a Malaysia-based producer of crushed calcium carbonate, is pleased to announce that it has bagged contracts worth over RM16 million for the supply of crushed calcium carbonate stones to a leading global player.

The supply contracts are for crushed stones of ground calcium carbonate (“GCC”) grade and are awarded by an established multinational company with over 120 years of track record in the calcium carbonate business. Under the terms of the agreement, GCCP will supply crushed stones to the customer’s Malaysian subsidiary, as well as one of its entities in Indonesia. The contracts will run up to the end of 2017 and the Group is currently working closely with the customer to extend the engagements into 2018 and beyond.

This latest development comes one month after the Group disclosed that it had secured deals worth RM15 million for the supply of crushed stones of GCC grade and precipitated calcium carbonate (“PCC”) grade to customers in Malaysia and in the region. This brings the aggregate value of GCCP’s contract wins to date to over RM31 million.

Mr Alex Loo (骆汉瑞), Chairman and CEO of GCCP, said, “The latest contracts bear testimony to the superiority of our reserves and resources. In general, the GCC-grade stones from our quarries have a brightness of above 96%, compared to acceptable industry standard of 93.5% for high-quality stones. This is the reason that we are hopeful of converting more of our trial shipments to other customers into longer-term contracts”

These latest contracts are expected to contribute positively to the Group’s 2017 financial results.



About GCCP Resources Limited

GCCP Resources Limited is primarily engaged in the quarrying and the processing of calcium carbonate in Malaysia. The Group owns one of the biggest reserves of ground calcium carbonate (“GCC”) in Malaysia. The Group’s quarries, namely Gridland Quarry and Hyper Act Quarries, collectively hold about 220 million metric tonnes of precipitated calcium carbonate (“PCC”) and GCC-grade calcium carbonate resources and 26 million metric tonnes of PCC and GCC-grade calcium carbonate reserves. GCCP is listed on the Singapore Exchange.

Contact for Media:

Alvina Tan

DID: +65 6221 2123

H/P: +65 9787 7267

Email: alvina.tan@arkadvisors.com.sg

Karin Lai

DID: +65 6221 0081

H/P: +65 9837 8136

Email: karin.lai@arkadvisors.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Prime Partners Corporate Finance Pte Ltd (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not verified the contents of this press release. The Sponsor has also not drawn on any specific technical expertise in its review of this press release.

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The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).